



**BANK of ZAMBIA**

**OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS**

**February 16, 2009**

**CB Circular No: 02/2009**

**To : All Commercial Banks and Non-Bank Financial Institutions**

**REVISED CALENDAR FOR SUBMISSION OF PRUDENTIAL RETURNS**

Further to CB Circular No. 01/2009 dated 8 January 2009, please be informed that the due dates for submission of Prudential Returns have been revised as indicated below. This has been necessitated by the need for the Bank of Zambia to collate information in timely manner for the effective execution of its monetary and supervisory policies. The current reporting regime has been found to be difficult on account of the long period between the reference month and the reporting deadline. The current global financial crisis has underscored the need for regulators to have accurate and timely information. Therefore, all institutions are expected to cooperate fully and abide by this requirement.

The following are the revised dates:-

**PRUDENTIAL RETURNS**

<b>Month</b>	<b>Due Date</b>
February	10 March 2009
March	8 April 2009
April	11 May 2009
May	8 June 2009
June	10 July 2009
July	11 August 2009
August	8 September 2009
September	8 October 2009
October	9 November 2009
November	8 December 2009
December	11 January 2010

The Prudential Returns should be submitted through the Risk Analysis Automation System (RAAS) of the Bank Supervision Application within 6 working days following the reference month.

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Penalty of K500,000 per return per day will be charged for any delayed or incorrect submission of returns. A penalty will start accumulating after close of business on the sixth working day. However, the calendar for the of Quarterly Financial Statements and Bank Charges for Personal Current Accounts and Other General Services is not affected by this Circular.



**Denny H Kalyalya (Dr)**  
**DEPUTY GOVERNOR – OPERATIONS**

Cc: Governor